CORPORATE PRESENTATION

September 2026

ACEROS AREQUIPA

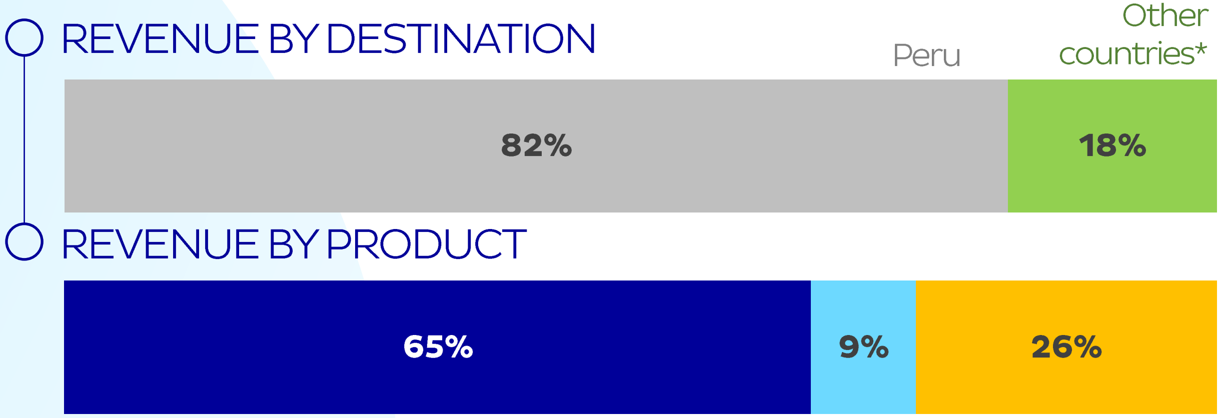
(*) **E**nvironmental, **S**ocial, and **G**overnance

#1 Player in the Peruvian Steel Market With a Growing Regional Footprint

ACEROS AREQUIPA

REVENUE LTM June 2026
US$ 1,677 mm

EBITDA LTM June 2026
US$ 238 mm (15.8%)



*Includes recurrent markets such as Bolivia, Colombia and Ecuador, and non-recurrent markets such as Brazil, Dominican Republic, among others
** Some merchant bars and steel tubes are imported

Strategic corporate structure designed to boost regional and international footprint

Local subsidiaries aimed to support business operations and lead the steel industry with value added services

PERU
Parent Company

CORP. ACEROS AREQUIPA S.A.

Consolidated Revenues:
US$ 1,458 million

BOLIVIA
CORP. ACEROS AREQUIPA S.R.L.
Revenues:
US$ 176.8 million

COLOMBIA
ACEROS AREQUIPA S.A.S.
Revenues:
US$ 24.1 million

ECUADOR
CORP. ACEROS AREQUIPA A.A. S.A.S.
Revenues:
US$ 15.7 million

CHILE
CORP. ACEROS AREQUIPA SPA
Revenues:
US$ 15.4 million

USA
ACEROS AMERICA CORP
Port Manatee | St. Pete | Tampa
Revenues:
US$ 82.3 million

PERU
TSC innovation
Revenues:
US$ 3.4 million
Value-added design and engineering services for the construction industry

PERU
TRANSPORTES BARCINO S.A.*
Revenues:
US$ 18.5 million
Local and regional cargo transportation services

PERU
10%**
celepsa
2 hydroelectric power plants:
El Platanal 227MW & Marañon 19.9MW
1 thermal power plant: Termochilca 300MW

All figures as of 2025 FY. The companies listed above are not exhaustive and exclude other smaller entities, such as Corporación Aceros Arequipa Iquitos S.A.C., Comercial del Acero S.A.C. and Comfer S.A. (both in liquidation process), Inmobiliaria Comercial del Acero Cajamarquilla S.A., Inmobiliaria Comercial del Acero Argentina S.A., and Mining concessions which are under Corp. Aceros Arequipa S.A.. *Minority shareholders have 0.01% equity. **Aceros Arequipa holds a 10% equity share, thus not included as part of the Consolidated Financial Statements, controlling shareholder is Grupo UNACEM

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Why Aceros Arequipa?

1 Strong Industry Tailwinds and a Leading Market Position

Peru's steel industry expansion has been supported by the **resilient self-construction, public infrastructure and mining sectors**

The **industry shows a significant upside*** from the country's housing deficit of 1.9mm homes, a visible pipeline of PPP projects of ~US$28bn and a multi-billion portfolio of mining projects of ~US$64bn

Strong market position in all product categories, makes us the undisputed market leader with **34% market share**

Our strategic positioning has served as a hedge against the entry of low-price imports

2 State-of-the-Art Assets and Efficient Operational Model

State-of-the-art facilities equipped with advanced technology, enables high productivity and consistent quality standards

#1 local scrap buyer with a national, regional and international sourcing networks, ensuring raw material availability

Deep nation-wide distribution platform reaching +4.7k points of sale and +3.7k direct clients **with strong brand positioning, structural advantages difficult to replicate**

Vertically integrated operating model across sourcing, steelmaking, rolling, commercialization, and distribution, with nationwide commercial reach

3 Track-Record of Growth and Value Creation

Sustained growth in both volume and revenues while maintaining stable and attractive **EBITDA margins** of **~14% in average** for the last decade

Growth and margin preservation supported by +US$450mm invested in capacity expansion in the last 10 years, including a new Melt Shop and two Rolling Mills

4 Experienced Management and Sustainable Platform

Seasoned and motivated management team with ~13 years of experience working at Aceros Arequipa

Referent of top-notch ESG performance with international recognition for its best practices and commitment

*Source: GRADE, ProInversión, MINEM

(*) **E**nvironmental, **S**ocial, and **G**overnance

Leader in the Peruvian Steel Market 2025
(thousand tons)

Competitive market*	4,006	
Sales volume (Peru) ACEROS AREQUIPA	1,350	34%

ACEROS AREQUIPA

Sustained **leadership** in all core categories… …with initiatives to leverage on **growth potential**

Rank	Category	% of Total Market Volume	Aceros Arequipa	Market	Aceros Arequipa Market Share	#2	Initiatives
#1	Rebar & Wirerod	49%	898	1,953	46%	#2 at 33%	Focus on **value-added** products and services
#1	Merchant Bars	5%	73	188	39%	#2 at 20%	**Production optimization** with the New Rolling Mill line
	Other Long	8%	169	339	50%		**Investments** will **boost capacity and efficiencies** for Round Bars for grinding balls and Nails & Wires
#1	Sheets & Coils	22%	118	894	13%	#2 at 12%	**Acquisitions** in 2018 and **further investments** boosted market presence
#1	Tubes	12%	86	496	17%	#2 at 14%	Investments in increasing **tube production capacity**
	Other (non-core)	4%	6	137	4%		

Source: Company estimates based on imports, production and other public information.
*Competitive market is the total Peruvian Steel market excluding tin, since it a product that is not commercialized by Aceros Arequipa

Aceros Arequipa Market Share % of Total Market Volume

Go-to-market & Distribution capabilities

Self-Construction

Homebuilding & domestic metalwork

- We provide full nationwide coverage to self-constructors through our distribution network and strategic partnerships with +4,700 small retailers
- We strengthened our portfolio through strategic acquisitions and investments, adding a nails and wires manufacturing plant

Construction Companies

Whole-range building

- Value-added services designed to drive efficiencies and minimize costs for +800 construction companies served

TSC innovation.	Design and BIM services for construction companies and industrial clients
ACEDIM	Cut & bend steel products for construction
ACERO INSTALADO	On-site Rebar & Wirerod Installation service

Industry

Industrial products & equipment

- Through strategic acquisitions, including a steel service center and a tubes plant, we have strengthened our market presence and enhanced our ability to serve +2,900 industrial clients
- We invested in expanding and modernizing our tubes production capacity across Peru and Bolivia

Mining

Consumables for mineral grinding and mine support

- Our presence in the mining segment expanded to more than 80 mining companies, supported by the incorporation of new production capabilities:
  - Melt Shop and Vacuum Degasser for billet production for grinding mining balls
  - New Rolling Mill line increasing round bar capacity for grinding balls

State-of-the-art Production Plant, One of the Most Efficient in the Region

- **Largest long-steel producer** in Peru
- **Product availability** vs importers
- **Competitive energy costs**

Track record of strategic investments

2013	2018	2021	2023	2025
2nd Rolling Mill (Peru)	Tube Plant (Peru)	2nd Melt Shop (Peru)	Tube Plant (Peru) & Tube and Cold-formed merchant bars plant (Bolivia)	3rd Rolling Mill (Peru)

Raw Materials Flexibility

1 Local Scrap

- **#1 buyer with 45% of our scrap sourced locally**
- Atomized market minimizes price volatility
- Strategic alliances with big scrap generator companies

2 Regional Scrap

- **13% of our scrap sourced regionally**, from subsidiaries in Chile and Bolivia, and suppliers
- Collection from own subsidiaries in Bolivia and Chile
- Usually, lower prices than imported scrap

3 U.S. Scrap

- **42% of our scrap sourced in the U.S.**, from which 34% comes from our own scrap yards in Florida
- Shredded / HMS scrap
- Higher quality and high availability

4 Imported Pig Iron

- Higher energy efficiencies in melt-shop
- Purchased within market opportunity windows

Melt-Shop (EAF)

Current and future initiatives

- Non-ferrous recovery ✓
- Waste reuse ✓
- Scrap cleaning process ✓
- Further growth (organic / inorganic) in regional and international scrap yards ✓
- Investment in restarting the 1st Melt Shop to supply billets for further growth ✓

- Company overview
- Why Aceros Arequipa?
- Market & business overview
- Financial highlights
- Corporate information & ESG*

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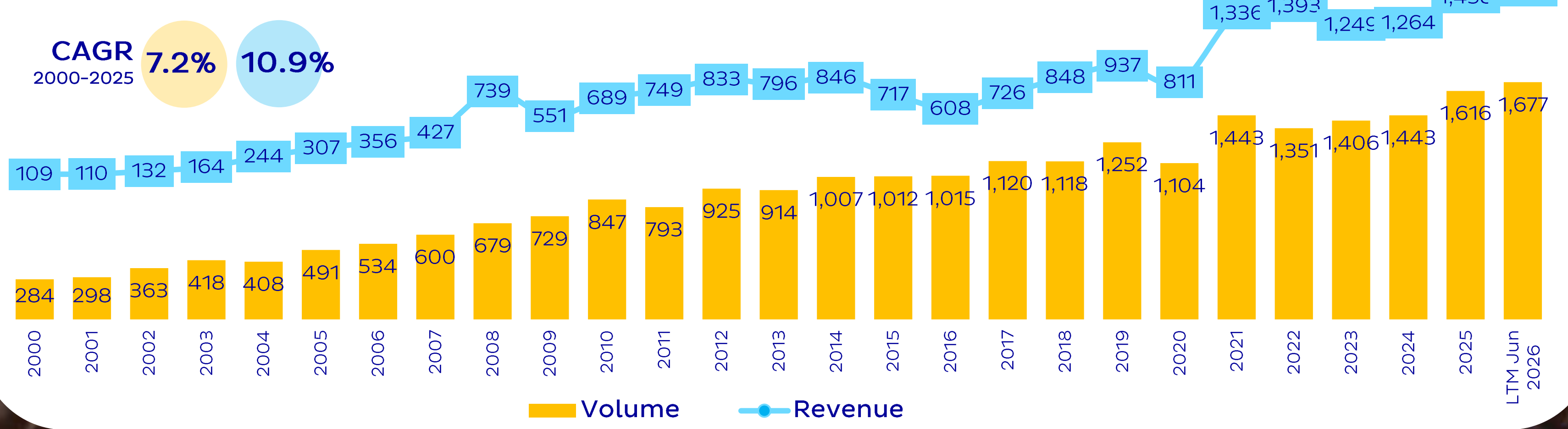
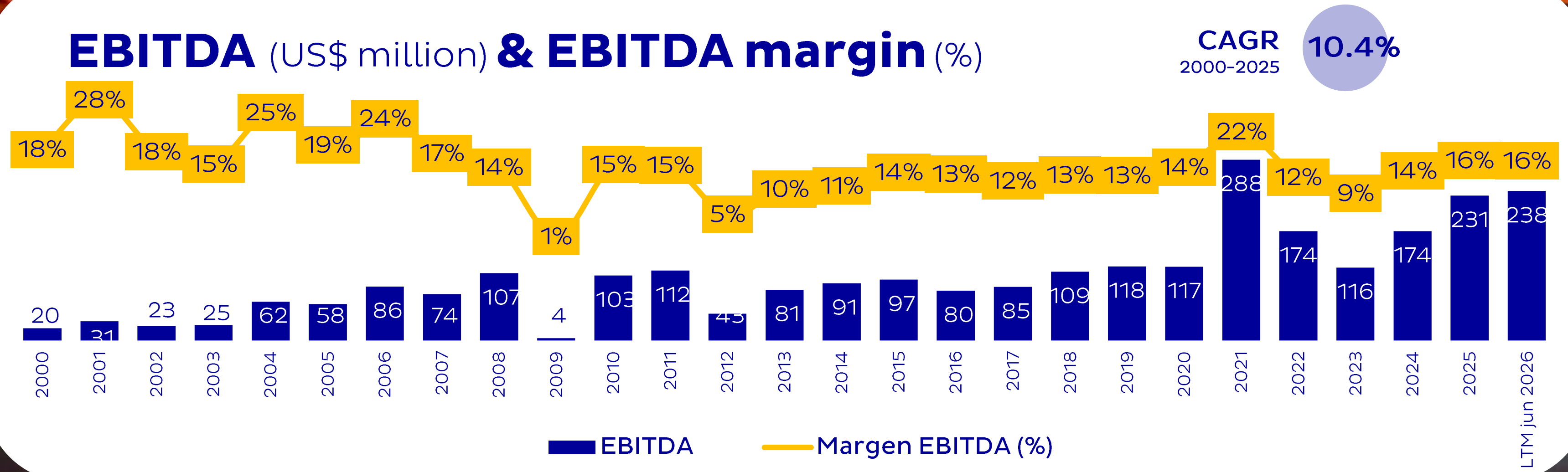
A Long Track-Record of **Growth and Value** Generation

Volume (thousand tons) **& Revenue** (US$ million)



EBITDA (US$ million) **& EBITDA margin** (%)

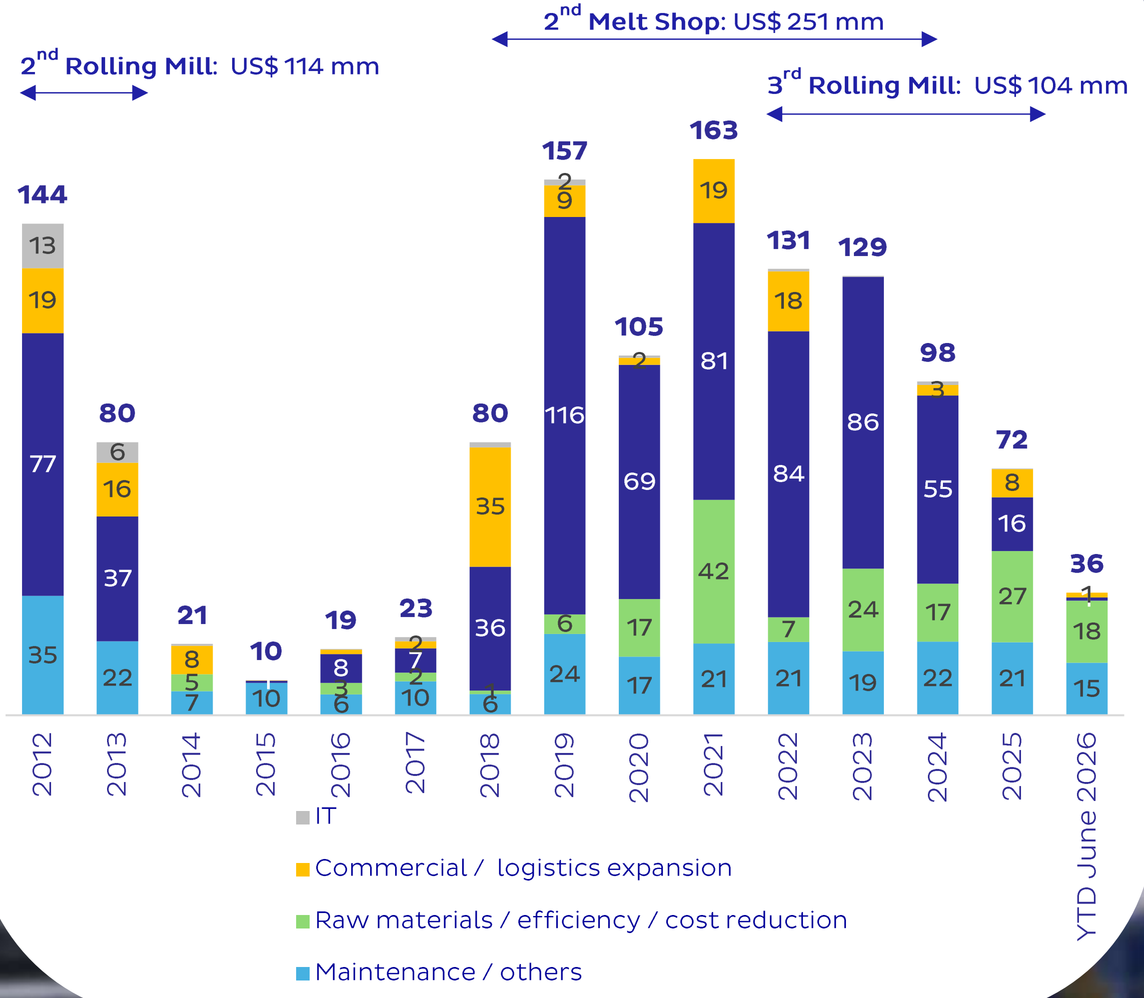


Since 2011, the Company reports under IFRS, previously it reported under Peru GAAP
The foreign exchange rate (FX) applied corresponds to the average for each reporting period. Implicit FX rate of for fiscal year 2025 is 3.56 PEN/USD
The results for 2009 and 2012 were impacted by global events. * 2021 EBITDA benefited from a favorable macroeconomic and global industry environment and one-off events.

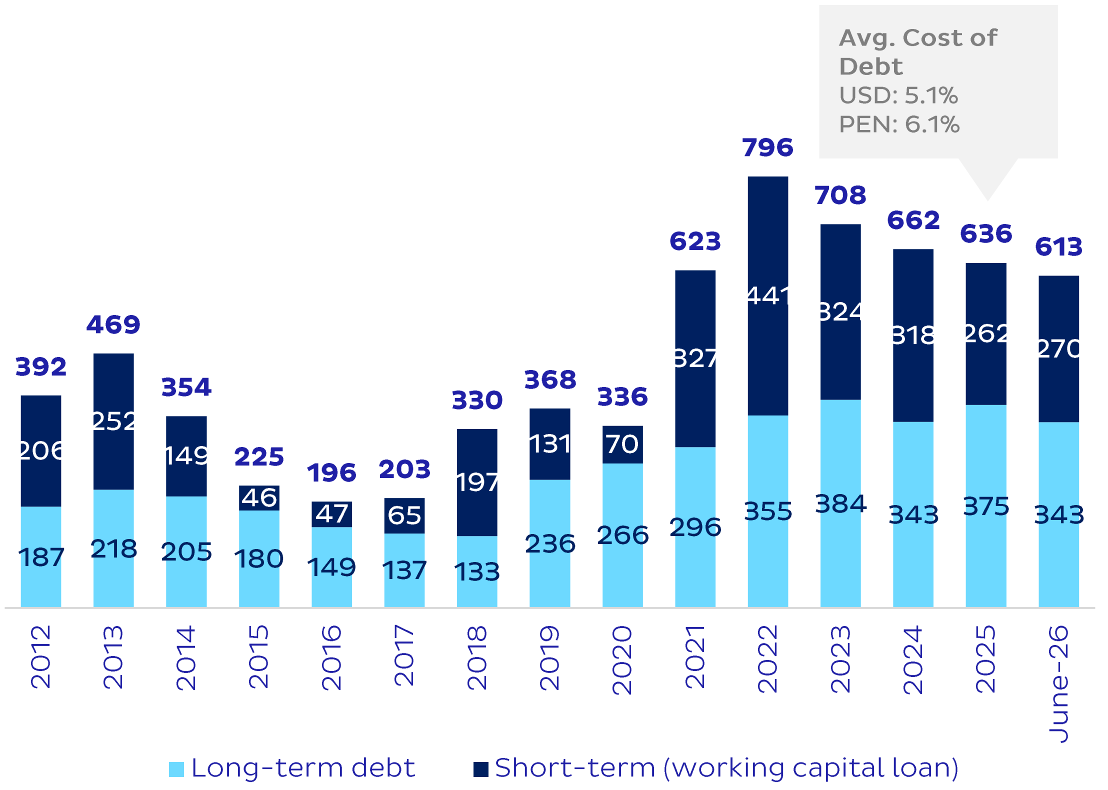
ACEROS AREQUIPA

Following a Roadmap of Timely Investments

CAPEX (US$ million)



Total Debt (US$ million)



ACEROS AREQUIPA

Market Information

Market Cap.:
US$ 581 million (as of Aug 31th, 2026)

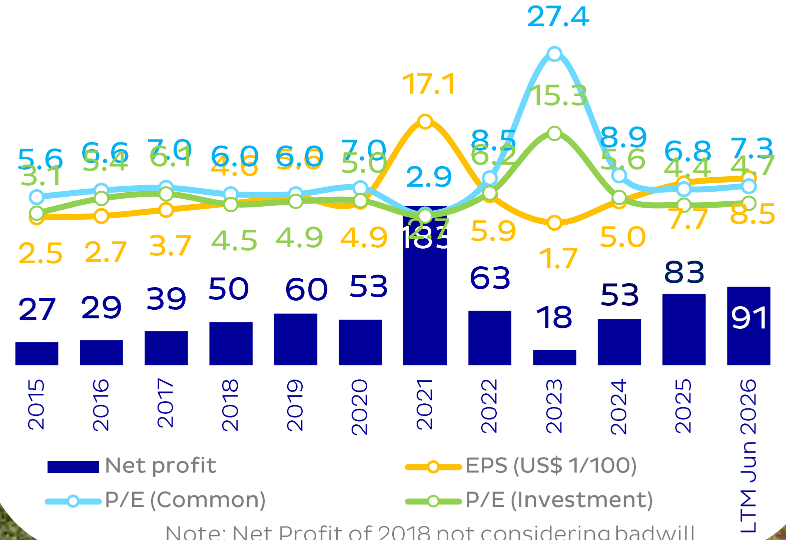
Common Shares:
CORAREC1
(ticker)

Investment Shares:
CORAREI1
(ticker)

Component of
MSCI nuam Peru General Index

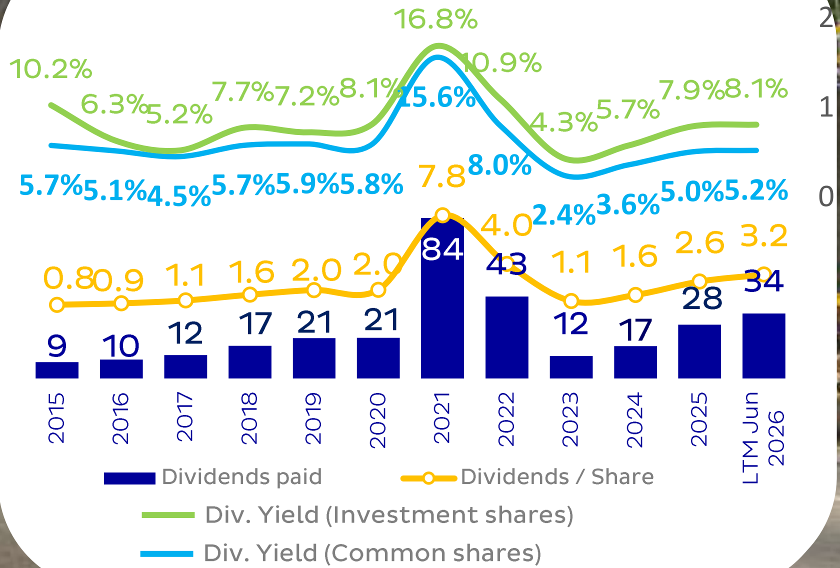
Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

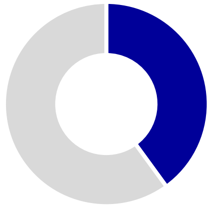
Net Profit (US$ million)



Note: Net Profit of 2018 not considering badwill

Dividends (US$ millions)





Dividend payout policy of **40%** of annual net profit

The approved dividend amount is disbursed in full following two advance payments of 10% and 24% during the period

Company overview

Why Aceros Arequipa?

Market & business overview

Financial highlights

Corporate information & ESG*

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Corporate Governance

Board of directors

Ricardo **Cillóniz C.** (P)
Fernando **Carbajal** (VP)
Jordan **Ponce**
Pedro **Blay**
Ricardo **Bustamante**
Renee **Cillóniz**
Giselle **Ferrand***
Manuel **Montori***
Enrique **Olazabal**
Pablo **Peschiera**
Jorge **Von Wedemeyer**
Andreas **Von Wedemeyer**

*Independent

Executive management

Ricardo **Cillóniz C.**
Chairman
MBA - Michigan State University
38

Tulio **Silgado**
CEO
Kellogg School of Management
11

Years at Aceros Arequipa

Management team

Gonzalo **Arróspide**
Commercial
27

Mariana **Talavera**
Supply Chain
8

Ricardo **Guzmán**
CFO, IRO
15

Ricardo **Cillóniz R.**
Projects & Mining & CSR
15

Michael **Lecca**
Production
28

Fernando **Bustamante**
Strategy, Environment & Risks
30

Mariana **Olivares**
Legal Affairs
3

Humberto **Barragán**
Internal Audit
12

Diego **Arróspide**
Strategic Sourcing
9

Juan Manuel **Otoya**
Human Resources
6

Fabrizio **Salvatteci**
IT
12

Corporate Governance

Fair treatment

Dividend Policy

40% of Net Profit

Shareholder Rights

Corporate Information Policy

Transparency

Shareholder Meeting

Shareholder Meeting **Regulations**

ACEROS AREQUIPA

Risk Management Policy

Big 4 audit Firms

To be reviewed every **3 years**

Compliance & Risk Management

Board of Directors

2 Special Committees

AUDIT & RISK MANAGEMENT

HUMAN RESOURCES

12 members

17% Women

17% Independent

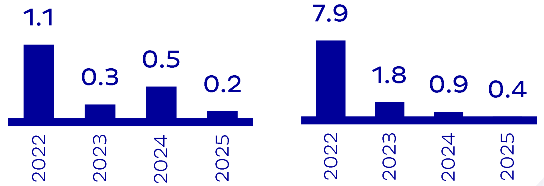
Safety is our priority

ISO 45001
Since 2018

- Sustainable safety culture
- Our goal is to always reach **zero accidents** in our operations

Accident rate
(frecuency index x severity index)

Company employees | Third-party personnel



Focus on Quality Management

ISO 9001
Since 1997

- Process management and continuous improvement
- Our metallurgical testing laboratory has ISO/IEC 17025 accreditation.
- Our products have Peruvian, Brazilian, Chilean, Colombian, and Ecuadorian quality certificates.

Peru | Brazil | Colombia & Ecuador

Reduced environmental impact

ISO 14001
Since 2010

ISO 50001
Since 2026

Awarded for the second consecutive year with the **4th star of the Carbon Footprint** Peru by MINAM for efforts to reduce GHG emissions.

In 2025, our Energy Management System successfully passed the ISO 50001 certification audit.

Ongoing investments in new technologies and developments to reduce environmental impact

Financing:
- Short-term and loan labelled as Green Loan (USA)
- Line of credit for working capital (scrap imports) certified as "sustainable"

Responsible management under a control and value framework

ISO 37001 Anti-bribery management systems
Since 2023

- Solid corporate guidelines
- Comprehensive risk management
- Communication channel for complaints about unethical practices
- Continuous awareness and engagement activities with business partners

Sustainable Management

Empresa con Gestión Sostenible

Received the **"Empresa con Gestión Sostenible"** (Sustainable Management Company) award (2024) with an outstanding score.

Received **"Empresa Socialmente Responsable"** distinctive in 2017, 2018, 2019, 2020, 2021, 2022, and 2023,. This distinctive recognized the management commitment with the social, environmental and economic sustainability.

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

(5th consecutive year)

S&P Global
Corporacion Aceros Arequipa S.A.
Sustainability Yearbook Member
Corporate Sustainability Assessment (CSA) 2025

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