



CORPORATE PRESENTATION



September 2026



This Presentation may contain forward-looking statements concerning management's current expectations for future operating and financial performance, based on assumptions currently believed to be valid and recent acquisitions, its financial and business impact, management's beliefs and objectives with respect thereto. Forward-looking statements are all statements other than statements of historical facts. The words "anticipates", "may", "can", "plans", "believes", "estimates", "expects", "projects", "intends", "likely", "will", "should", "to be", and any similar expressions or other words of similar meaning are intended to identify those assertions as forward-looking statements. It is uncertain whether the events anticipated will transpire, or if they do occur what impact they will have on the results of operations and financial condition of Aceros Arequipa whether individually or as a consolidated Company. Aceros Arequipa and its subsidiaries do not undertake any obligation to update the forward-looking statements included in this Presentation to reflect subsequent events or circumstances.

- Company overview

Why Aceros Arequipa?

Market & business overview

Financial highlights

Corporate information & ESG*

#1 Player in the Peruvian Steel Market With a Growing Regional Footprint



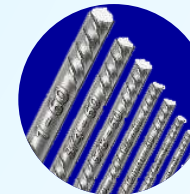
REVENUE LTM June 2026
US\$ 1,677 mm

EBITDA LTM June 2026
US\$ 238 mm (15.8%)

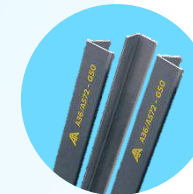
REVENUE BY DESTINATION



REVENUE BY PRODUCT



Rebar



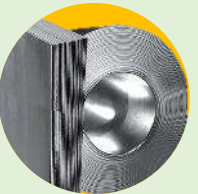
Merchant bars**



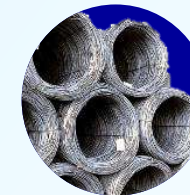
Steel wire



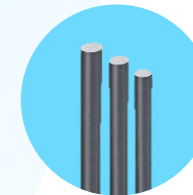
Steel tubes**



Sheets, plates & coils



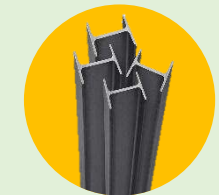
Wirerod



Round bars for grinding balls



Nails



Steel beams



Corrugated steel sheets

100% imported

*Includes recurrent markets such as Bolivia, Colombia and Ecuador, and non-recurrent markets such as Brazil, Dominican Republic, among others

** Some merchant bars and steel tubes are imported

Strategic corporate structure designed to boost regional and international footprint

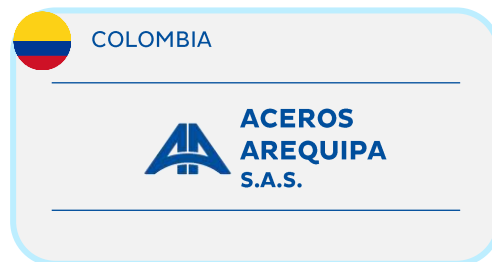
Local subsidiaries aimed to support business operations and lead the steel industry with value added services



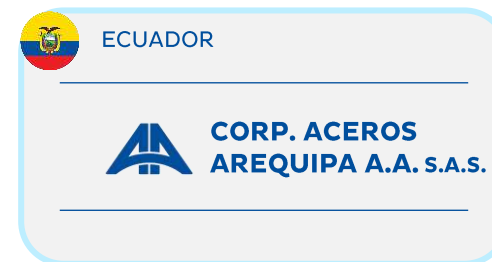
Consolidated Revenues 2025:
US\$ 1,458 million



Revenues:
US\$ 176.8 million



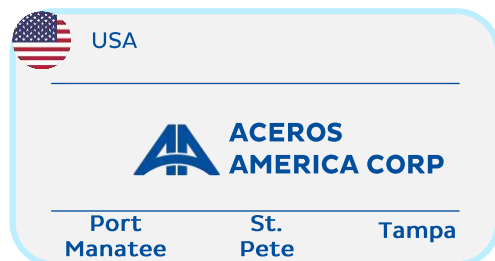
Revenues:
US\$ 24.1 million



Revenues:
US\$ 15.7 million



Revenues:
US\$ 15.4 million



Revenues:
US\$ 82.3 million



Revenues:
US\$ 3.4 million
Value-added design and engineering services for the construction industry



Revenues:
US\$ 18.5 million
Local and regional cargo transportation services



2 hydroelectric power plants:
El Platanal 227MW & Marañon 19.9MW
1 thermal power plant: Termochilca 300MW



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Why Aceros Arequipa?

1 Strong Industry Tailwinds and a Leading Market Position



Peru's steel industry expansion has been supported by the **resilient self-construction, public infrastructure and mining sectors**

The **industry shows a significant upside*** from the country's housing deficit of 1.9mm homes, a visible pipeline of PPP projects of ~US\$28bn and a multi-billion portfolio of mining projects of ~US\$64bn



Strong market position in all product categories, makes us the undisputed market leader with 34% market share

Our strategic positioning has served as a hedge against the entry of low-price imports

2 State-of-the-Art Assets and Efficient Operational Model



State-of-the-art facilities equipped with advanced technology, enables high productivity and consistent quality standards



#1 local scrap buyer with a national, regional and international sourcing networks, ensuring raw material availability



Deep nation-wide distribution platform reaching +4.7k points of sale and +3.7k direct clients **with strong brand positioning, structural advantages difficult to replicate**



Vertically integrated operating model across sourcing, steelmaking, rolling, commercialization, and distribution, with nationwide commercial reach

3 Track-Record of Growth and Value Creation



Sustained growth in both volume and revenues while maintaining stable and attractive **EBITDA margins** of ~14% in average for the last decade



Growth and margin preservation supported by +US\$450mm invested in capacity expansion in the last 10 years, including a new Melt Shop and two Rolling Mills

4 Experienced Management and Sustainable Platform



Seasoned and motivated management team with ~13 years of experience working at Aceros Arequipa



Referent of top-notch ESG performance with international recognition for its best practices and commitment

Company overview

Why Aceros Arequipa?

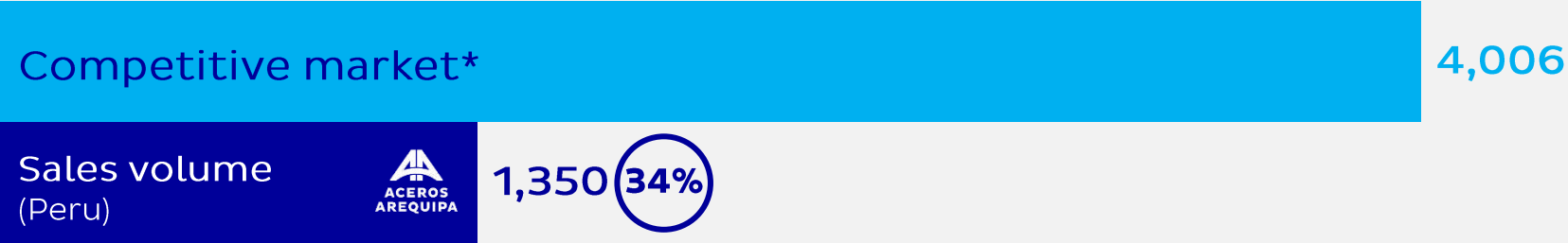
- Market & business overview
-

Financial highlights

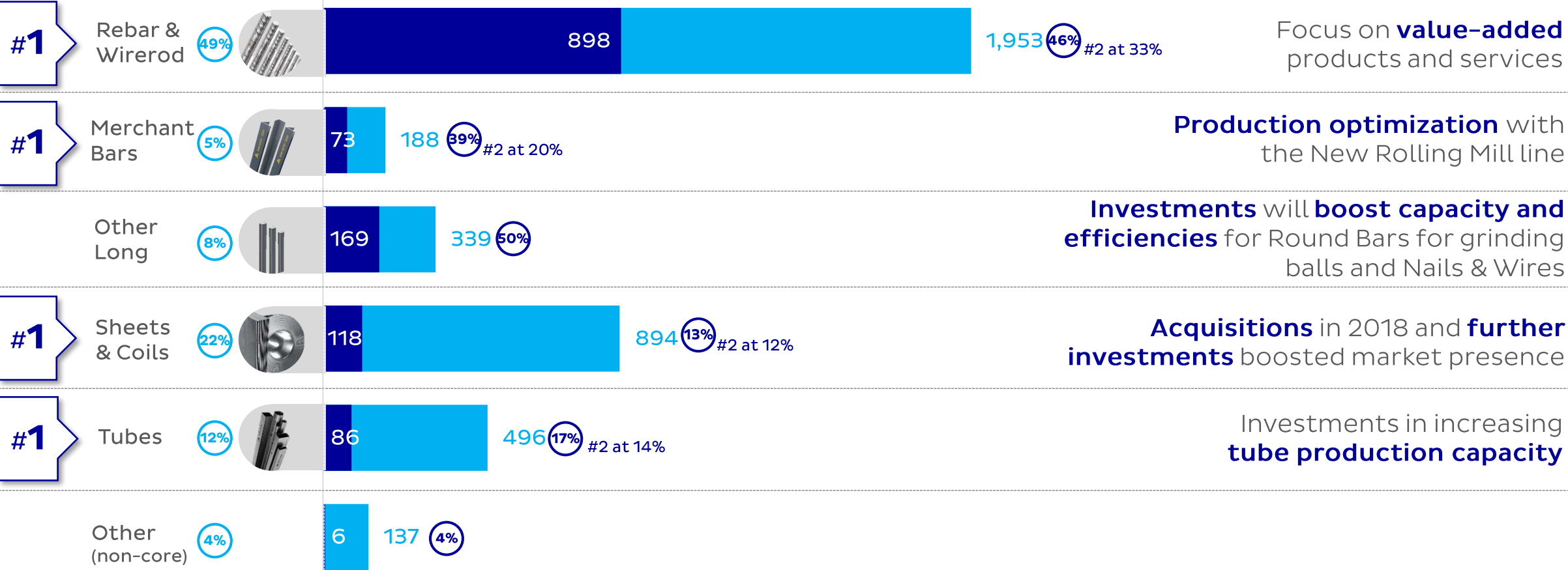
Corporate information & ESG*

Leader in the Peruvian Steel Market 2025

(thousand tons)



Sustained **leadership** in all core categories... ...with initiatives to leverage on **growth potential**



Source: Company estimates based on imports, production and other public information.
 *Competitive market is the total Peruvian Steel market excluding tin, since it is a product that is not commercialized by Aceros Arequipa

Go-to-market & Distribution capabilities



Self-Construction

Homebuilding & domestic metalwork



We provide full nationwide coverage to self-constructors through our distribution network and strategic partnerships with +4,700 small retailers



We strengthened our portfolio through strategic acquisitions and investments, adding a nails and wires manufacturing plant



Construction Companies

Whole-range building



Value-added services designed to drive efficiencies and minimize costs for +800 construction companies served

TSC innovation.

Design and BIM services for construction companies and industrial clients

ACEDIM

Cut & bend steel products for construction

ACERO INSTALADO

On-site Rebar & Wirerod Installation service



Industry

Industrial products & equipment



Through strategic acquisitions, including a steel service center and a tubes plant, we have strengthened our market presence and enhanced our ability to serve +2,900 industrial clients



We invested in expanding and modernizing our tubes production capacity across Peru and Bolivia



Mining

Consumables for mineral grinding and mine support

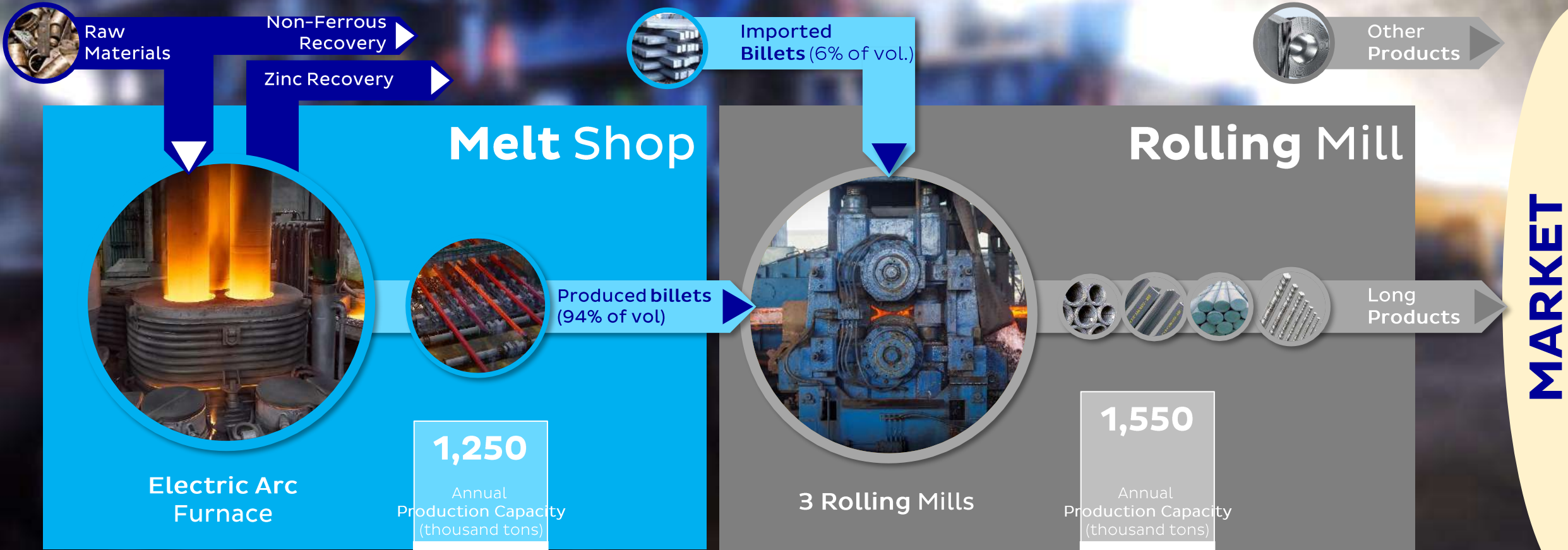
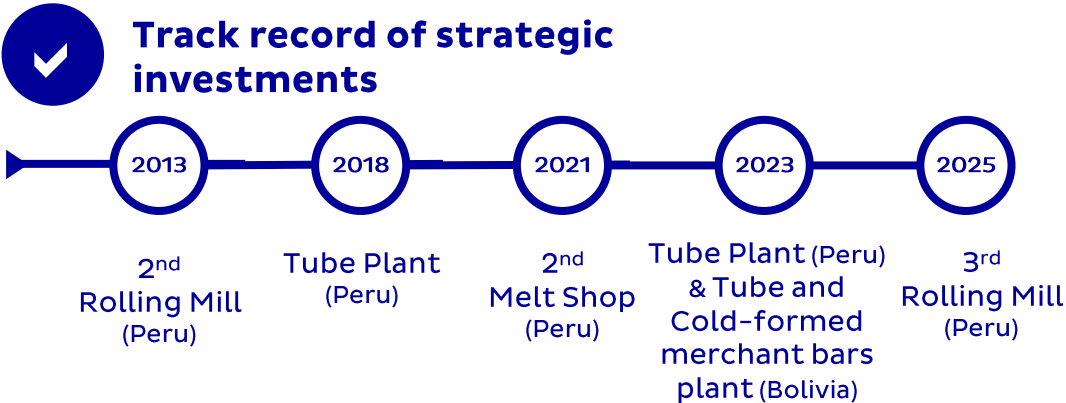


Our presence in the mining segment expanded to more than 80 mining companies, supported by the incorporation of new production capabilities:

- Melt Shop and Vacuum Degasser for billet production for grinding mining balls
- New Rolling Mill line increasing round bar capacity for grinding balls

State-of-the-art
Production Plant,
One of the Most
Efficient in the Region

- ✓ Largest long-steel producer in Peru
- ✓ Product availability vs importers
- ✓ Competitive energy costs



Raw Materials

Flexibility



Current and future initiatives

- Non-ferrous recovery ✓
- Waste reuse ✓
- Scrap cleaning process ✓
- Further growth (organic / inorganic) in regional and international scrap yards ✓
- Investment in restarting the 1st Melt Shop to supply billets for further growth ✓

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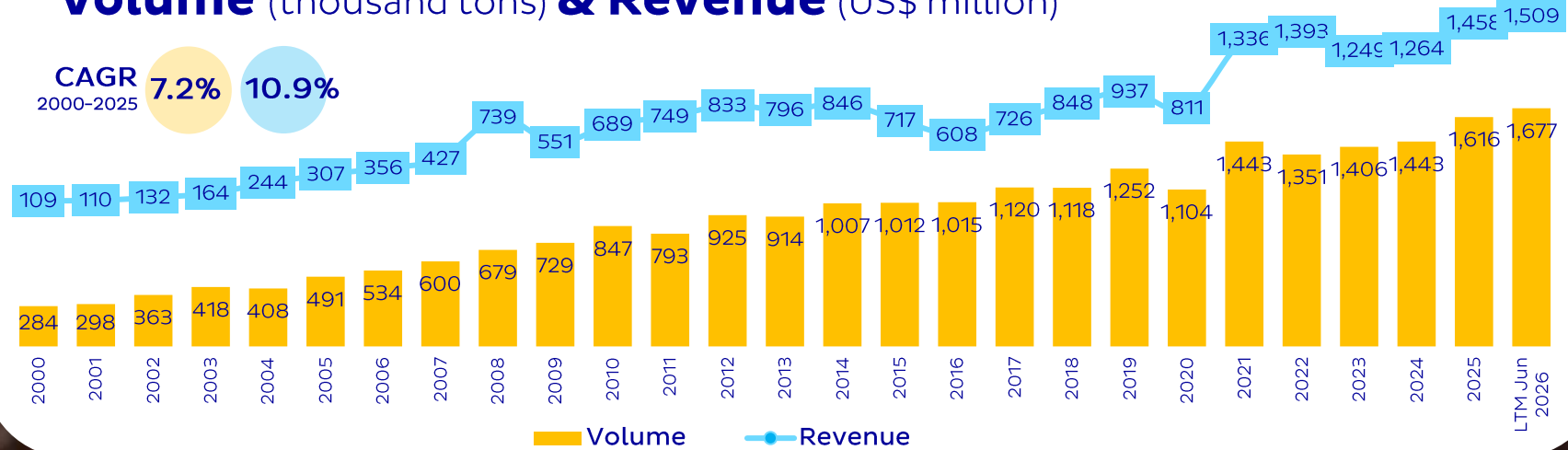
Market & business overview

● Financial highlights

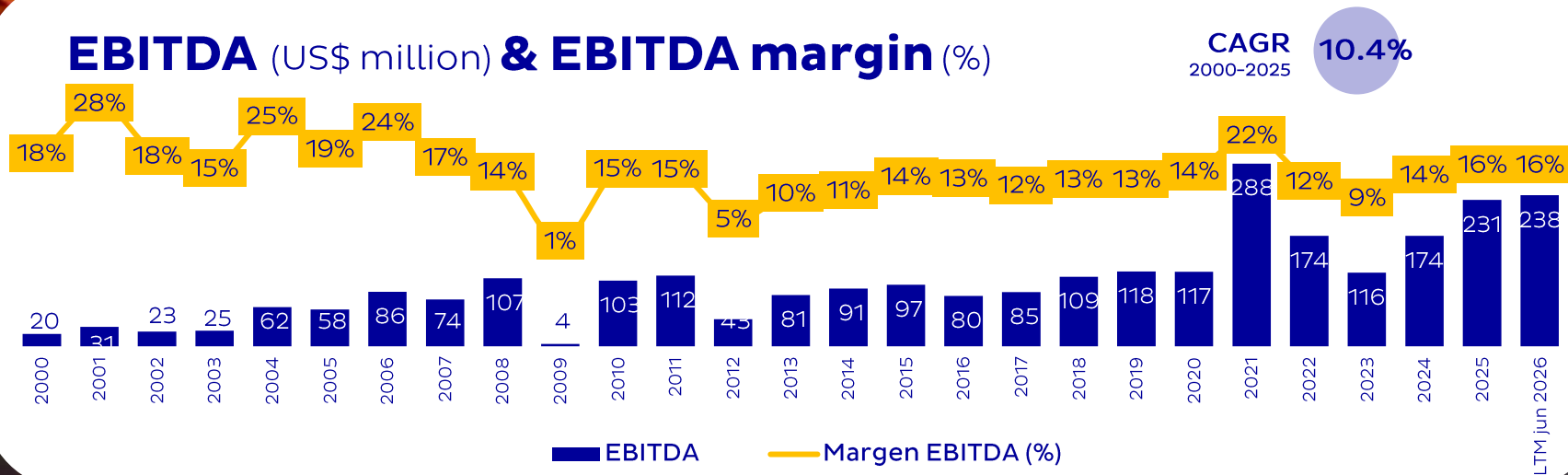
Corporate information & ESG*

A Long Track-Record of **Growth** and **Value** Generation

Volume (thousand tons) & Revenue (US\$ million)



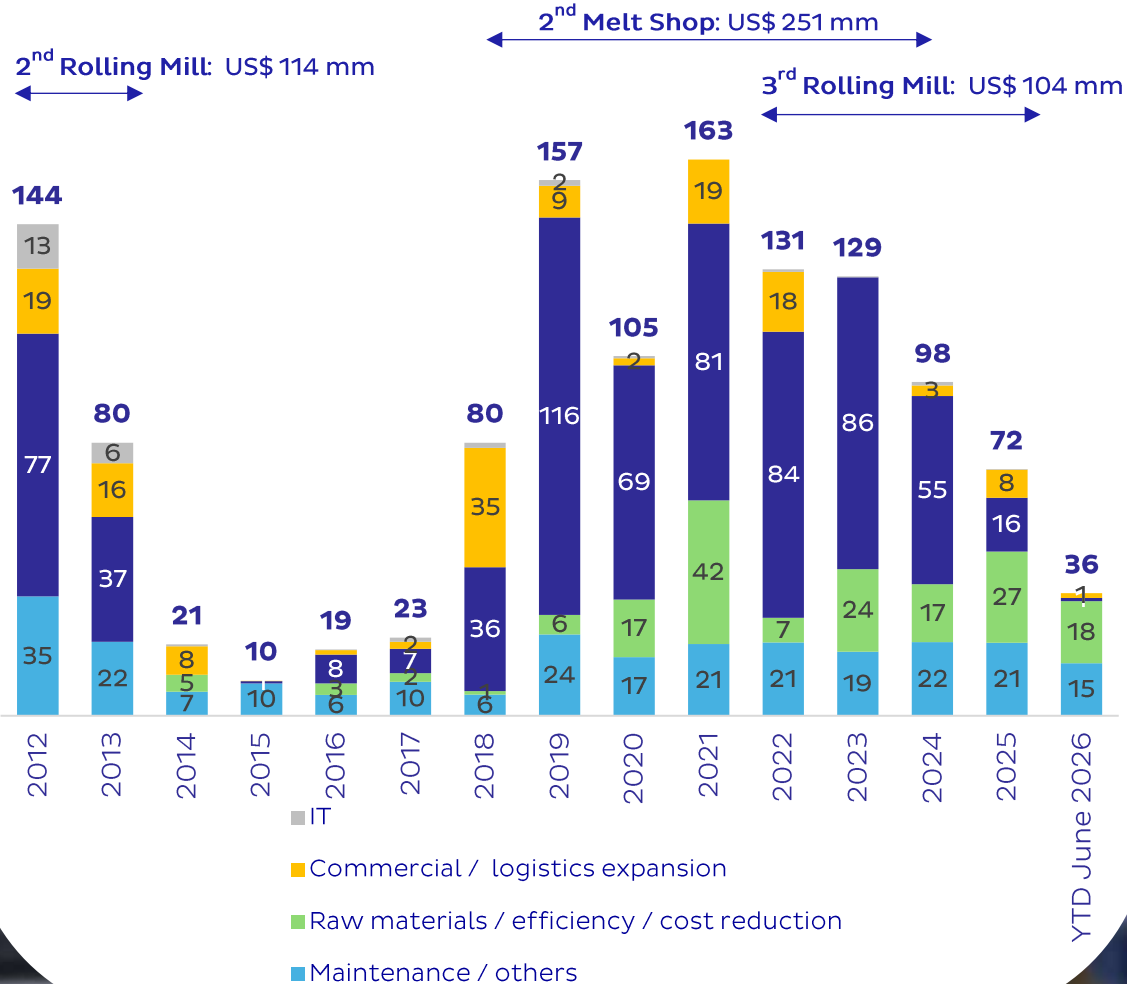
EBITDA (US\$ million) & EBITDA margin (%)



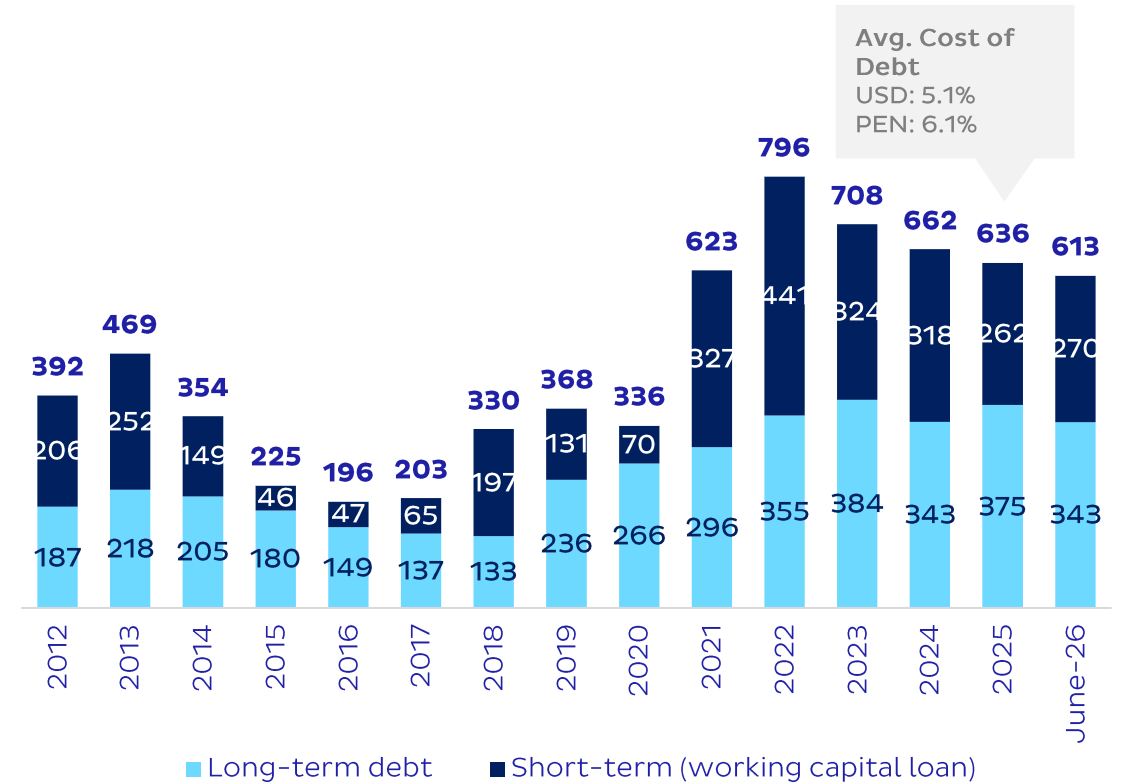
Since 2011, the Company reports under IFRS, previously it reported under Peru GAAP
The foreign exchange rate (FX) applied corresponds to the average for each reporting period. Implicit FX rate of for fiscal year 2025 is 3.56 PEN/USD
The results for 2009 and 2012 were impacted by global events. * 2021 EBITDA benefited from a favorable macroeconomic and global industry environment and one-off events.

Following a Roadmap of Timely Investments

CAPEX (US\$ million)



Total Debt (US\$ million)





Market Information

Market Cap.:

US\$ 581 million (as of Aug 31th, 2026)

Common Shares:

CORAREC1

(ticker)

Component of
MSCI nuam Peru
General Index

Member of

**Dow Jones
Sustainability Indices**

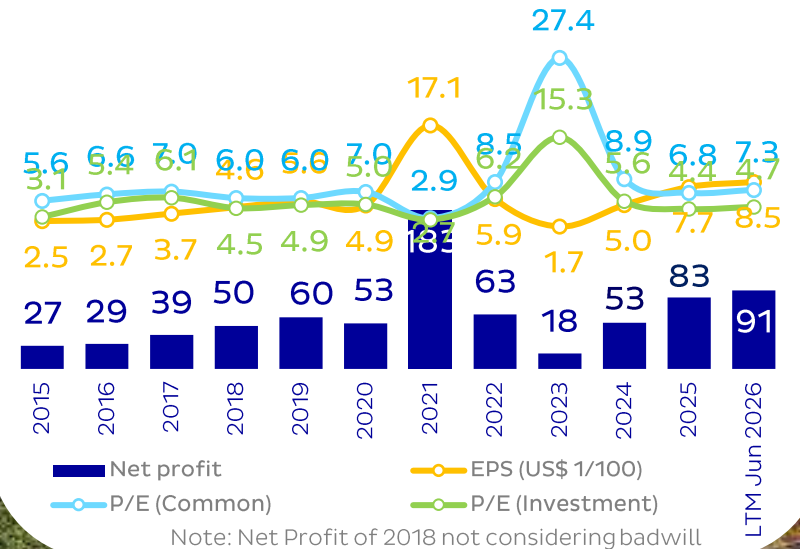
Powered by the S&P Global CSA

Investment Shares:

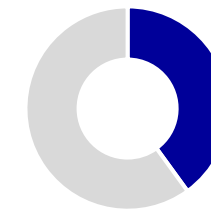
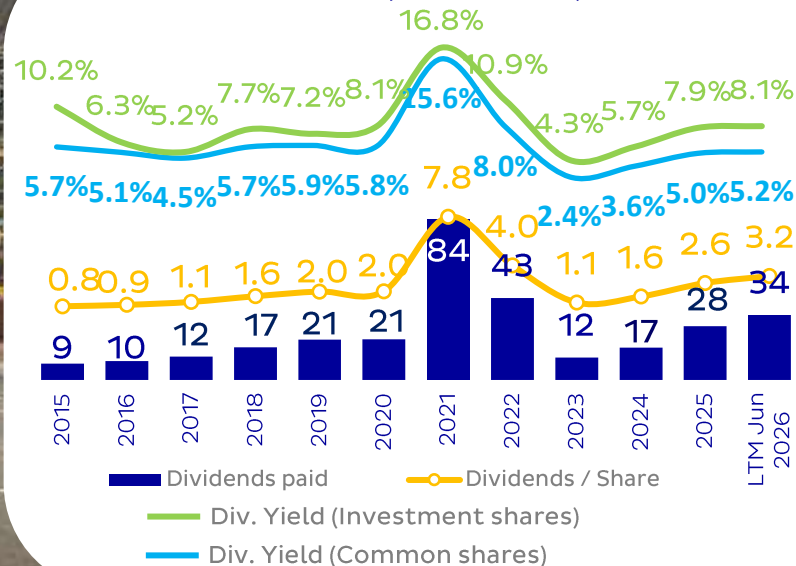
CORAREI1

(ticker)

Net Profit (US\$ million)



Dividends (US\$ millions)



**Dividend payout
policy of 40%**
of
annual net profit

The approved dividend amount is
disbursed in full following two
advance payments of 10% and 24%
during the period

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Corporate Governance

Executive management



Ricardo Cillóniz C.
Chairman
MBA - Michigan State University

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Tulio Silgado
CEO
Kellogg School of Management

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Years at Aceros Arequipa

Board of directors

Ricardo **Cillóniz C.** (P)
Fernando **Carbajal** (VP)
Jordan **Ponce**
Pedro **Blay**
Ricardo **Bustamante**
Renee **Cillóniz**

Giselle **Ferrand***
Manuel **Montori***
Enrique **Olazabal**
Pablo **Peschiera**
Jorge **Von Wedemeyer**
Andreas **Von Wedemeyer**

*Independent

Management team



Gonzalo Arróspide
Commercial

27



Mariana Talavera
Supply Chain

8



Ricardo Guzmán
CFO, IRO

15



Ricardo Cillóniz R.
Projects & Mining & CSR

15



Michael Lecca
Production

28



Fernando Bustamante
Strategy, Environment & Risks

30



Mariana Olivares
Legal Affairs

3



Humberto Barragán
Internal Audit

12



Diego Arróspide
Strategic Sourcing

9



Juan Manuel Otoyá
Human Resources

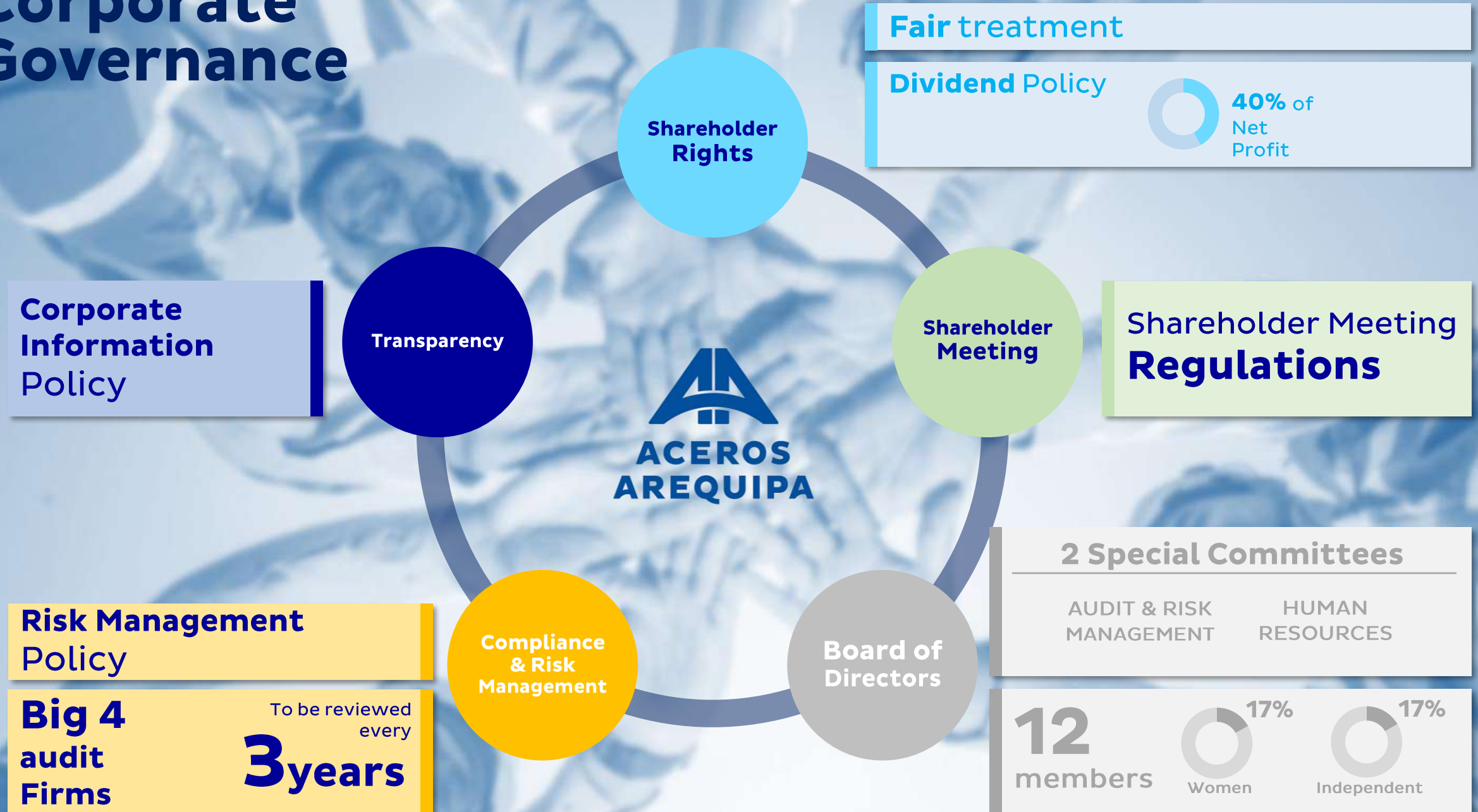
6



Fabrizio Salvattecí
IT

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Corporate Governance



Safety is our priority

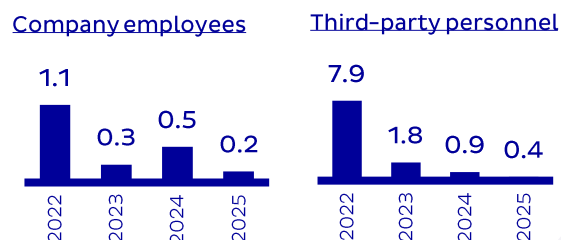


ISO 45001
Since 2018

- ✓ Sustainable safety culture
- ✓ Our goal is to always reach **zero accidents** in our operations

Accident rate

(frequency index x severity index)



Focus on Quality Management



ISO 9001
Since 1997

- ✓ Process management and continuous improvement
- ✓ Our metallurgical testing laboratory has ISO/IEC 17025 accreditation.
- ✓ Our products have Peruvian, Brazilian, Chilean, Colombian, and Ecuadorian quality certificates.



Peru



Brazil



Colombia & Ecuador

Reduced environmental impact



ISO 14001
Since 2010



ISO 50001
Since 2026



Awarded for the second consecutive year with the **4th star of the Carbon Footprint** Peru by MINAM for efforts to reduce GHG emissions.

In 2025, our Energy Management System successfully passed the ISO 50001 certification audit.

Ongoing investments in new technologies and developments to reduce environmental impact

Financing:

- Short-term and loan labelled as Green Loan (USA)
- Line of credit for working capital (scrap imports) certified as “sustainable”

Responsible management under a control and value framework



ISO 37001 Anti-bribery management systems
Since 2023

- ✓ Solid corporate guidelines
- ✓ Comprehensive risk management
- ✓ Communication channel for complaints about unethical practices
- ✓ Continuous awareness and engagement activities with business partners

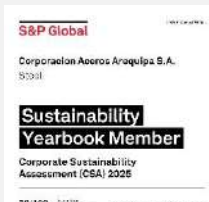
Corporate Social Responsibility

Initiatives that create opportunities for school students by identifying mathematical talent and strengthening teachers' capabilities:

- **Aceros Arequipa National School Mathematics Olympiad:** A nationwide initiative in Peru, with more than 2 million participating students and over 50,000 teachers trained.
- **Southern Cone Mathematics Olympiad:** An international competition involving Peru, Brazil, Argentina, Colombia, Ecuador, Bolivia, Paraguay, Uruguay, and Chile. We support this initiative in partnership with other institutions.

Sustainable Management

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA
(5th consecutive year)



Empresa con Gestión Sostenible

Recognised as an “**Empresa Socialmente Responsable**” every year from 2017 to 2025, reflecting our sustained commitment to social, environmental, and economic sustainability. In 2025, we became the first and only company to receive the “Excellence” rating.



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<https://tinyurl.com/2p86p9x8>

Or scan the following QR code:

