



CORPORATE PRESENTATION



March 2026



This Presentation may contain forward-looking statements concerning management's current expectations for future operating and financial performance, based on assumptions currently believed to be valid and recent acquisitions, its financial and business impact, management's beliefs and objectives with respect thereto. Forward-looking statements are all statements other than statements of historical facts. The words "anticipates", "may", "can", "plans", "believes", "estimates", "expects", "projects", "intends", "likely", "will", "should", "to be", and any similar expressions or other words of similar meaning are intended to identify those assertions as forward-looking statements. It is uncertain whether the events anticipated will transpire, or if they do occur what impact they will have on the results of operations and financial condition of Aceros Arequipa whether individually or as a consolidated Company. Aceros Arequipa and its subsidiaries do not undertake any obligation to update the forward-looking statements included in this Presentation to reflect subsequent events or circumstances.



- Company overview

Why Aceros Arequipa?

Market & business overview

Financial highlights

Corporate information & ESG*

(*) Environmental, Social, and Governance

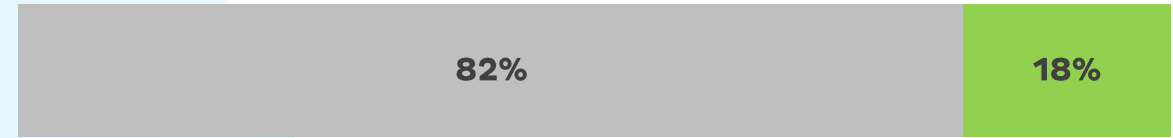
#1 Player in the Peruvian Steel Market With a Growing Regional Footprint



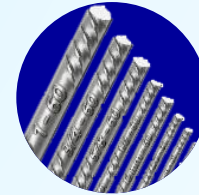
REVENUE 2025
US\$ 1,458 mm

EBITDA 2025
US\$ 231 mm (15.8%)

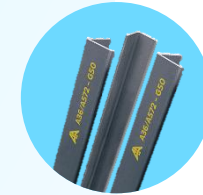
REVENUE BY DESTINATION



REVENUE BY PRODUCT



Rebar



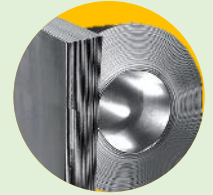
Merchant bars**



Steel wire



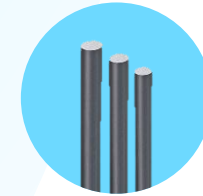
Steel tubes**



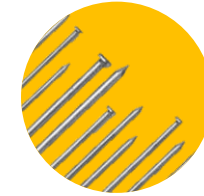
Sheets, plates & coils



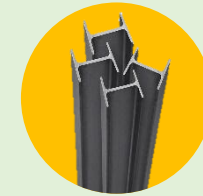
Wirerod



Round bars for grinding balls



Nails



Steel beams



Corrugated steel sheets

100% imported

*Includes recurrent markets such as Bolivia, Colombia and Ecuador, and non-recurrent markets such as Brazil, Dominican Republic, among others

** Some merchant bars and steel tubes are imported



Strategic corporate structure designed to boost regional and international footprint

Local subsidiaries aimed to support business operations and lead the steel industry with value added services

 PERU
Parent Company


 **CORP. ACEROS AREQUIPA S.A.**


Consolidated Revenues:
US\$ 1,458 million

 BOLIVIA


 **CORP. ACEROS AREQUIPA S.R.L.**


Revenues:
US\$ 176.8 million

 COLOMBIA

 **ACEROS AREQUIPA S.A.S.**

Revenues:
US\$ 24.1 million

 ECUADOR

 **CORP. ACEROS AREQUIPA A.A. S.A.S.**

Revenues:
US\$ 15.7 million

 CHILE

 **CORP. ACEROS AREQUIPA SPA**

Revenues:
US\$ 15.4 million

 USA

 **ACEROS AMERICA CORP**

Port Manatee St. Pete Tampa

Revenues:
US\$ 82.3 million

 PERU





Revenues:
US\$ 3.4 million
Value-added design and engineering services for the construction industry

 PERU



Revenues:
US\$ 18.5 million
Local and regional cargo transportation services

 PERU 10%**



2 hydroelectric power plants:
El Platanal 227MW & Marañon 19.9MW
1 thermal power plant: Termochilca 300MW

All figures as of 2025 FY. The companies listed above are not exhaustive and exclude other smaller entities, such as Corporación Aceros Arequipa Iquitos S.A.C., Comercial del Acero S.A.C. and Comfer S.A. (both in liquidation process), Inmobiliaria Comercial del Acero Cajamarquilla S.A., Inmobiliaria Comercial del Acero Argentina S.A., and Mining concessions which are under Corp. Aceros Arequipa S.A.. *Minority shareholders have 0.01% equity. **Aceros Arequipa holds a 10% equity share, thus not included as part of the Consolidated Financial Statements, controlling shareholder is Grupo UNACEM



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Why Aceros Arequipa?

1 Strong Industry Tailwinds and a Leading Market Position



Peru's steel industry expansion has been supported by the **resilient self-construction, public infrastructure and mining sectors**

The **industry shows a significant upside*** from the country's housing deficit of 1.9mm homes, a visible pipeline of PPP projects of ~US\$28bn and a multi-billion portfolio of mining projects of ~US\$64bn



Strong market position in all product categories, makes us the undisputed market leader with 34% market share

Our strategic positioning has served as a hedge against the entry of low-price imports

2 State-of-the-Art Assets and Efficient Operational Model



State-of-the-art facilities equipped with advanced technology, enables high productivity and consistent quality standards



#1 local scrap buyer with a national, regional and international sourcing networks, ensuring raw material availability



Deep nation-wide distribution platform reaching +4.7k points of sale and +3.7k direct clients **with strong brand positioning, structural advantages difficult to replicate**



Vertically integrated operating model across sourcing, steelmaking, rolling, commercialization, and distribution, with nationwide commercial reach

3 Track-Record of Growth and Value Creation



Sustained growth in both volume and revenues while maintaining stable and attractive **EBITDA margins** of ~14% in average for the last decade



Growth and margin preservation supported by +US\$450mm invested in capacity expansion in the last 10 years, including a new Melt Shop and two Rolling Mills

4 Experienced Management and Sustainable Platform



Seasoned and motivated management team with ~13 years of experience working at Aceros Arequipa



Referent of top-notch ESG performance with international recognition for its best practices and commitment

*Source: GRADE, ProInversión, MINEM

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Leader in the Peruvian Steel Market 2025

(thousand tons)

Competitive market*

4,006

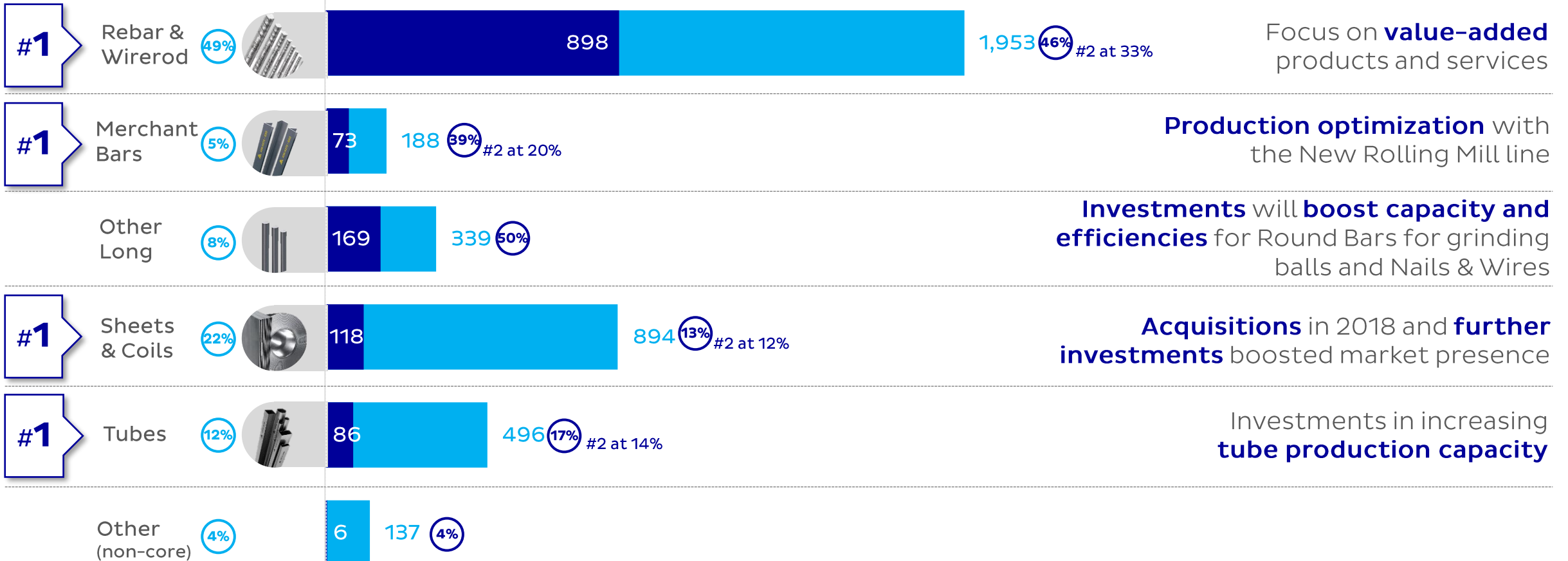
Sales volume (Peru)



1,350 **34%**



Sustained **leadership** in all core categories... ...with initiatives to leverage on **growth potential**



Source: Company estimates based on imports, production and other public information.
*Competitive market is the total Peruvian Steel market excluding tin, since it is a product that is not commercialized by Aceros Arequipa

Go-to-market & Distribution capabilities



Self-Construction

Homebuilding & domestic metalwork



We provide full nationwide coverage to self-constructors through our distribution network and strategic partnerships with +4,700 small retailers



We strengthened our portfolio through strategic acquisitions and investments, adding a nails and wires manufacturing plant



Construction Companies

Whole-range building



Value-added services designed to drive efficiencies and minimize costs for +800 construction companies served

TSC innovation.

Design and BIM services for construction companies and industrial clients

ACEDIM

Cut & bend steel products for construction

ACERO INSTALADO

On-site Rebar & Wirerod Installation service



Industry

Industrial products & equipment



Through strategic acquisitions, including a steel service center and a tubes plant, we have strengthened our market presence and enhanced our ability to serve +2,900 industrial clients



We invested in expanding and modernizing our tubes production capacity across Peru and Bolivia



Mining

Consumables for mineral grinding and mine support



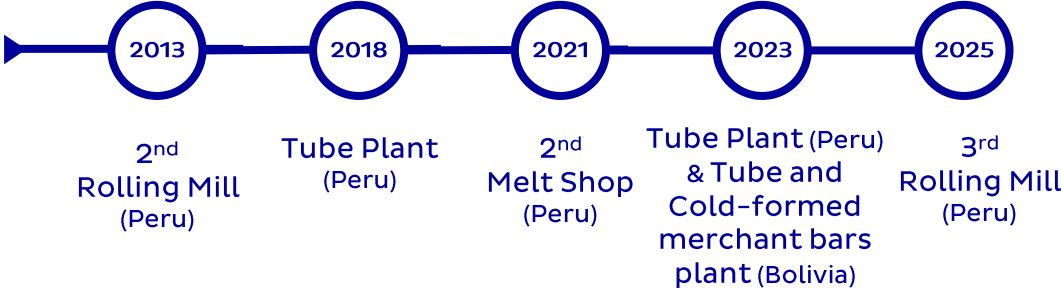
Our presence in the mining segment expanded to more than 80 mining companies, supported by the incorporation of new production capabilities:

- Melt Shop and Vacuum Degasser for billet production for grinding mining balls
- New Rolling Mill line increasing round bar capacity for grinding balls

State-of-the-art Production Plant, One of the Most Efficient in the Region

- ✓ Largest long-steel producer in Peru
- ✓ Product availability vs importers
- ✓ Competitive energy costs

Track record of strategic investments



Raw Materials Flexibility



Current and future initiatives

Non-ferrous recovery



Waste reuse



Scrap cleaning process



Further growth (organic / inorganic) in regional and international scrap yards



Investment in restarting the 1st Melt Shop to supply billets for further growth





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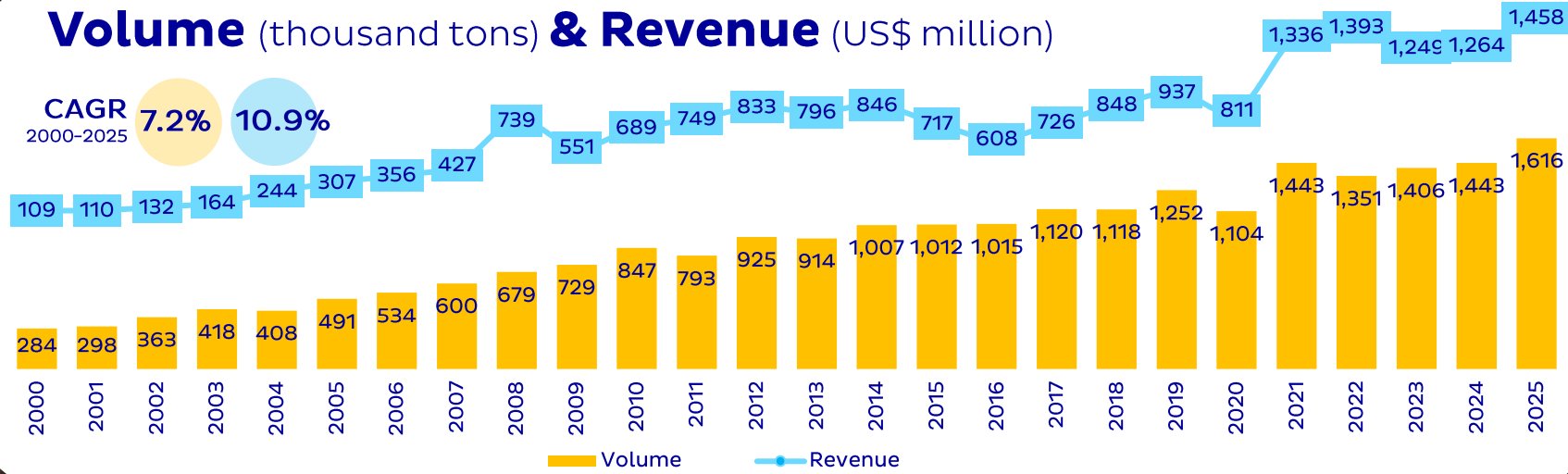
● Financial highlights

Corporate information & ESG*

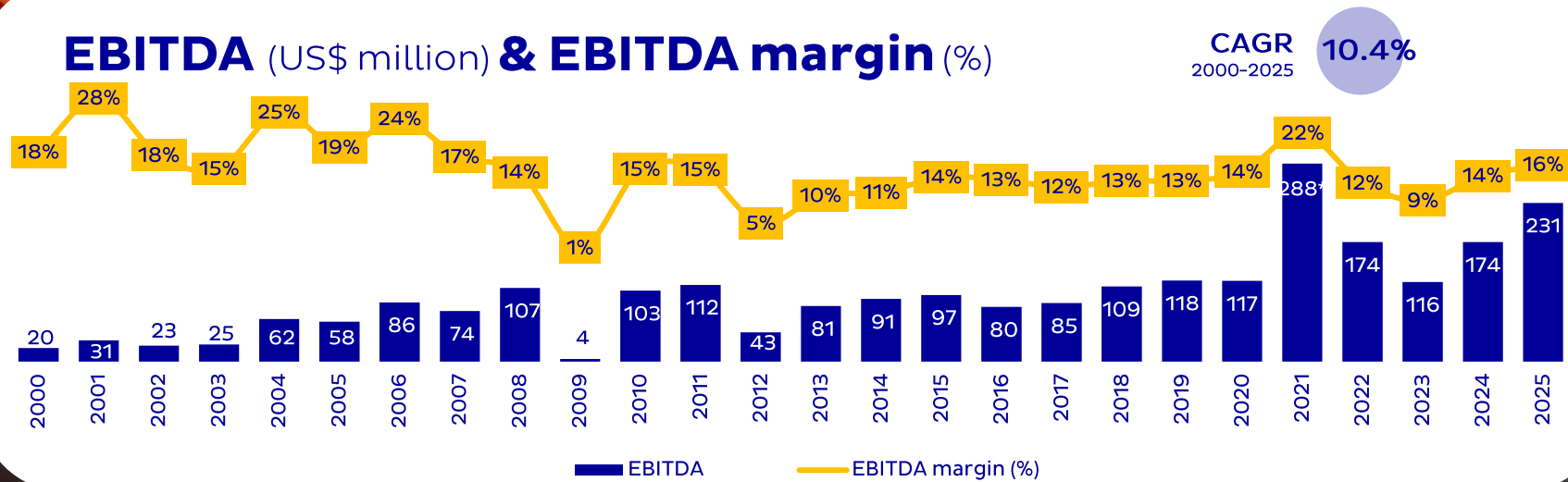
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A Long Track-Record of Growth and Value Generation

Volume (thousand tons) & Revenue (US\$ million)



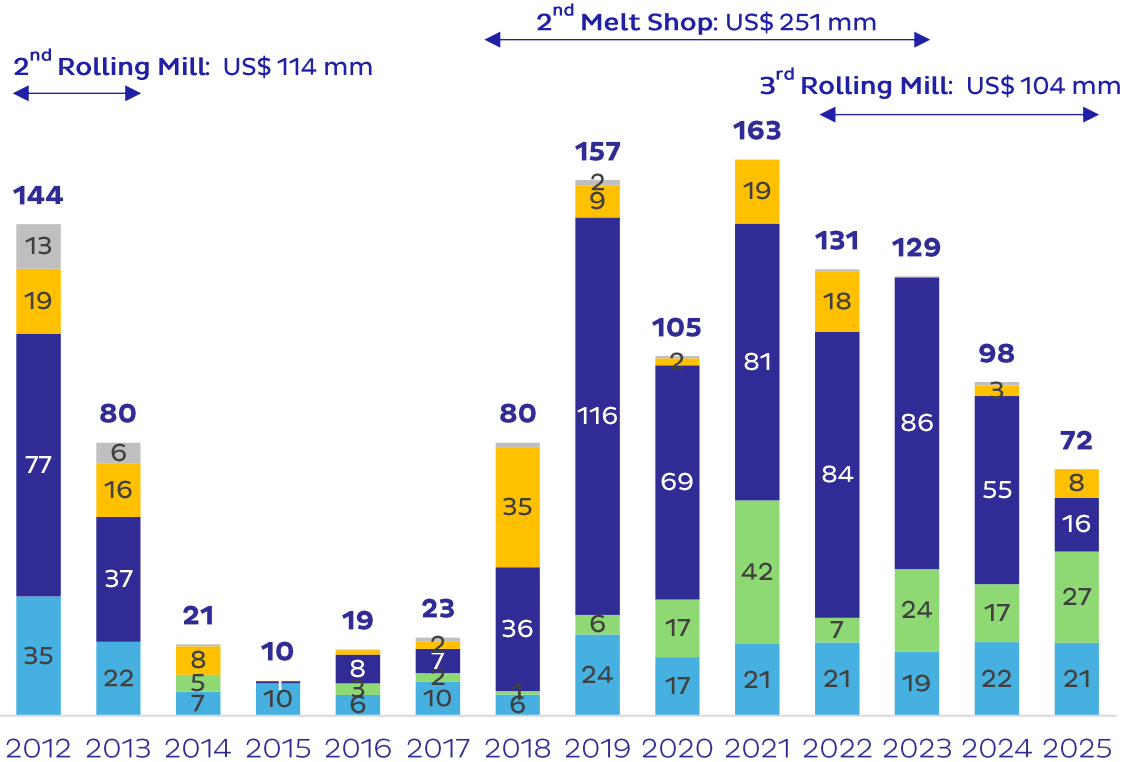
EBITDA (US\$ million) & EBITDA margin (%)



Since 2011, the Company reports under IFRS, previously it reported under Peru GAAP
 The foreign exchange rate (FX) applied corresponds to the average for each reporting period. Implicit FX rate of for fiscal year 2025 is 3.56 PEN/USD
 The results for 2009 and 2012 were impacted by global events. * 2021 EBITDA benefited from a favorable macroeconomic and global industry environment and one-off events.

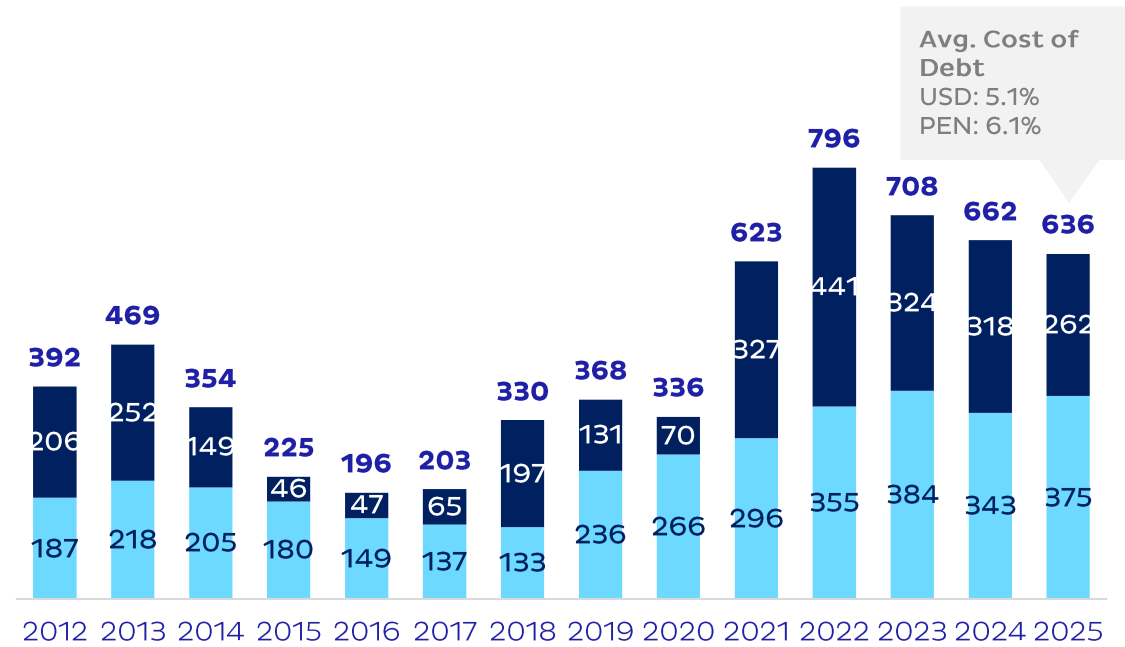
Following a Roadmap of Timely Investments

CAPEX (US\$ million)



- IT
- Commercial / logistics expansion
- Productive expansion
- Raw materials / efficiency / cost reduction
- Maintenance / others

Total Debt (US\$ million)



Avg. Cost of Debt
 USD: 5.1%
 PEN: 6.1%

- Long-term debt
- Short-term (working capital loan)



Market Information

Market Cap.:
US\$ 598 million (as of Feb. 19th, 2026)

Common Shares:
CORAREC1
 (ticker)

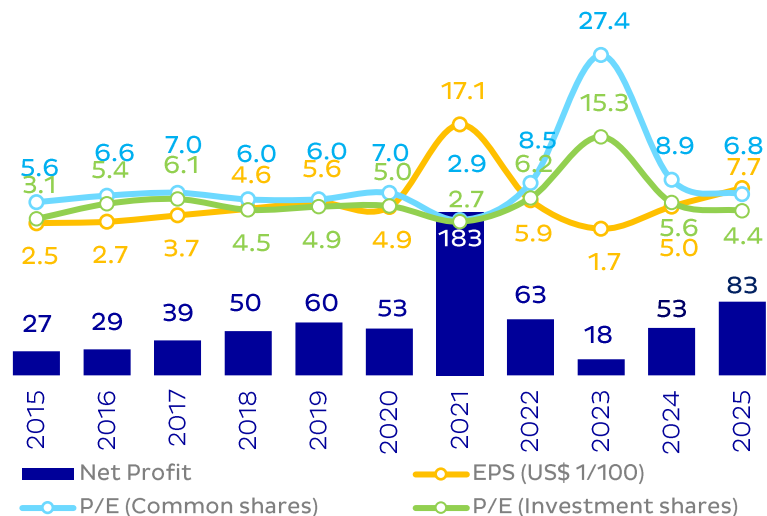
Component of
MSCI nuam Peru
 General Index

Member of
Dow Jones
 Sustainability Indices

Powered by the S&P Global CSA

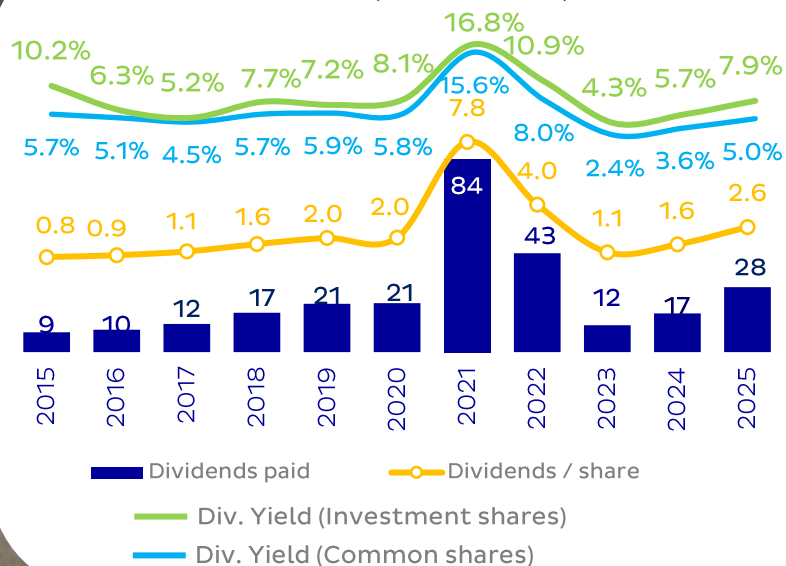
Investment Shares:
CORAREI1
 (ticker)

Net Profit (US\$ million)



Note: Net Profit of 2018 not considering badwill

Dividends (US\$ millions)



Dividend payout policy of 40% of annual net profit

The approved dividend amount is disbursed in full following two advance payments of 10% and 24% during the period



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Corporate Governance

Board of directors

Ricardo **Cillóniz C.** (P)
Fernando **Carbajal** (VP)
Jordan **Ponce**
Pedro **Blay**
Ricardo **Bustamante**
Renee **Cillóniz**

Giselle **Ferrand***
Manuel **Montori***
Enrique **Olazabal**
Pablo **Peschiera**
Jorge **Von Wedemeyer**
Andreas **Von Wedemeyer**

*Independent

Executive management

Management team



Ricardo Cillóniz C.
Chairman
MBA - Michigan State University
38



Gonzalo Arróspide
Commercial
27



Mariana Talavera
Supply Chain
8



Ricardo Guzmán
CFO, IRO
15



Ricardo Cillóniz R.
Projects & Mining & CSR
15



Tulio Silgado
CEO
Kellogg School of Management
11



Michael Lecca
Production
28



Fernando Bustamante
Strategy, Environment & Risks
30



Mariana Olivares
Legal Affairs
3



Humberto Barragán
Internal Audit
12



Diego Arróspide
Strategic Sourcing
9



Juan Manuel Otoy
Human Resources
6



Rafael Cáceres
IT
27

Years at Aceros Arequipa

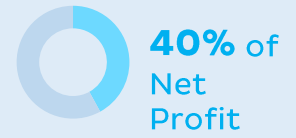
Corporate Governance



Shareholder Rights

Fair treatment

Dividend Policy



Transparency

Corporate Information Policy

Shareholder Meeting

Shareholder Meeting Regulations

Compliance & Risk Management

Risk Management Policy

Big 4 audit Firms

To be reviewed every **3 years**

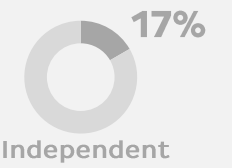
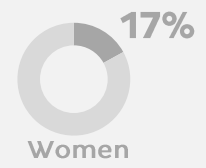
Board of Directors

2 Special Committees

AUDIT & RISK MANAGEMENT

HUMAN RESOURCES

12 members



Safety is our priority

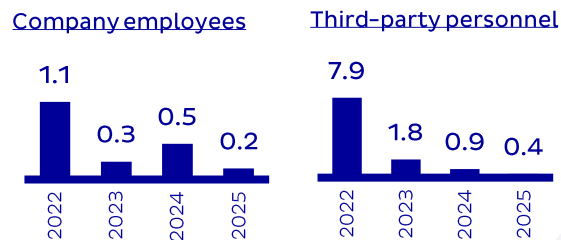


ISO 45001
Since 2018

- ✓ Sustainable safety culture
- ✓ Our goal is to always reach **zero accidents** in our operations

Accident rate

(frecuency index x severity index)



Focus on Quality Management



ISO 9001
Since 1997

- ✓ Process management and continuous improvement
- ✓ Our metallurgical testing laboratory has ISO/IEC 17025 accreditation.
- ✓ Our products have Peruvian, Brazilian, Chilean, Colombian, and Ecuadorian quality certificates.



Peru



Brazil



Colombia & Ecuador

Reduced environmental impact



ISO 14001
Since 2010



Awarded for the second consecutive year with the **4th star of the Carbon Footprint Peru** by MINAM for efforts to reduce GHG emissions.

In 2025, our Energy Management System successfully passed the ISO 50001 certification audit.

Ongoing investments in new technologies and developments to reduce environmental impact

Financing:

- Short-term and loan labelled as Green Loan (USA)
- Line of credit for working capital (scrap imports) certified as “sustainable”

Responsible management under a control and value framework



ISO 37001 Anti-bribery management systems
Since 2023

- ✓ Solid corporate guidelines
- ✓ Comprehensive risk management
- ✓ Communication channel for complaints about unethical practices
- ✓ Continuous awareness and engagement activities with business partners

Sustainable Management



Empresa con Gestión Sostenible

Received the “**Empresa con Gestión Sostenible**” (Sustainable Management Company) award (2024) with an outstanding score.

Received “**Empresa Socialmente Responsable**” distinctive in 2017, 2018, 2019, 2020, 2021, 2022, and 2023,. This distinctive recognized the management commitment with the social, environmental and economic sustainability.

Member of
Dow Jones Sustainability Indices

Powered by the S&P Global CSA

(5th consecutive year)





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